

Dębica on April 26, 2012

**Resolution No. 12/XVIII/2012
of the T.C. Dębica S.A. Management Board**

on approving financial reports as of 2011

The T.C. Dębica S.A. Management Board hereby adopts all the law-required financial reports as of 2011, and in particular the following:

1. the balance sheet as at December 31, 2011, showing total assets and liabilities of **PLN 1 454 725,86**
2. the income and loss statement for the year ended December 31, 2011, showing a net profit of **PLN 90 795 345,77**;
3. the cash flow report for the year ended December 31, 2011, showing an increase in net cash and cash equivalents of **PLN 11 783 678,22**
4. Report for changes of equity in the turnover year from 1st January 2011 to 31st December 2011, indicating increase of the equity value of **PLN 49 939 206,10**
5. Additional information and
6. The Management Board's report on the Company's operations in 2011.

Results of voting: 4 in favor.

Jacek Pryczek
President of the Management Board
T.C. Debica S.A.

Dębica, April 26, 2012

**Resolution No. 13/XVIII/2012
of the T.C. Dębica S.A. Management Board**

on distribution of the 2011 profit

The T.C. Dębica S.A. Management Board hereby moves a motion to distribute the 2011 profit totaling **90 795 345,77** as follows:

1. to assign the amount of PLN **45 411 047,50** to shareholders' dividends totaling PLN **3,29** per share and
2. to assign the amount of PLN **45 384 298,27** to the Company's reserve capital.
3. The amount currently assigned to the Company's reserve capital may be later re-assigned to be distributed among the Company's shareholders in the next financial years.

Results of voting: 4 in favor.

Jacek Pryczek

President of the Management Board
T.C. Dębica S.A.

Dębica, April 26, 2012

**Resolution No. 14/XVIII/2012
of the T.C. Dębica S.A. Management Board**

on fixing deadlines for payment of dividends

The T.C. Dębica S.A. Management Board hereby makes a motion:

1. To fix the right to the 2011 out-of-profit dividends ("the dividend day") to be effective August, 3 2012;
2. To pay the 2011 out-of-profit dividends on December, 19 2012 due to seasonal character of the Company's business.

Results of voting: 4 in favor.

**Jacek Pryczek
President of the Management Board
T.C. Dębica S.A.**

Dębica, April 26, 2012

Resolution No. 15/XVIII/2012

of the T.C. Dębica S.A. Management Board

on submission of the Company's financial reports as of 2011 to the Supervisory Board

Under article 52 of the Act on Accountancy, the T.C. Dębica S.A. Management Board hereby submits to the Company's Supervisory Board the following financial reports as of 2011 verified by the Company Auditor and required by law, and in particular:

1. Balance Sheet as at December 31, 2011;
2. Income and Loss Account;
3. Cash Flow Report;
4. Additional Information and
5. Management Board's Report on the Company's Activities as of 2011;

in order to enable the Supervisory Board to issue an opinion on the reports before the reports are approved by the General Shareholders' Meeting.

Results of voting: 4 in favor.

Jacek Pryczek

President of the Management Board
T.C. Dębica S.A.